

Touchstone Index Unaware Fund

Performance update

As at 31 December 2020

Performance

December 2020	1 month	3 months	6 months	1 year	2 years pa	3 years pa	Since Inception** pa
Fund	-1.54%	13.14%	14.20%	-2.05%	9.67%	4.54%	8.55%
Benchmark*	1.32%	13.79%	13.73%	1.73%	12.19%	6.86%	10.35%
Value added	-2.86%	-0.65%	0.47%	-3.78%	-2.52%	-2.32%	-1.80%

Performance figures are net of fees and expenses, *S&P/ASX 300 Accumulation Index. **Inception date is 4 April 2016.

Portfolio Characteristics

December 2020	
Forward year PE	23.7
Forward year EPS Growth	3.1%
Forward year Dividend Yield	2.4%
Forward year Gross Dividend Yield	3.2%
Forward year Tangible ROE	8.2%
Net Debt / Net Debt + Equity	19.5%
Beta	1.06
Active Share (ex Cash)	73.3%
Tracking Error	5.1%
Number of Stocks	20
Median Position Size	4.4%
Cash Weight	8.8%

Fund Details

APIR Code	BFL0021AU
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Managers	Jack Chemello Suellen Morgan Mary Feros
Typical stock holdings range	15-25 stocks
Individual stock limit	10% (of fund)
Cash limit	20% (of fund)
Client risk profile	High
Investment team	Touchstone Asset Management
Investment style	Concentrated, index unaware
Responsible Entity	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
Recommended investment period	Medium to longer term (5 years +)

Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit touchstoneam.com.

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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