

Touchstone Index Unaware Fund

Performance update

As at 31 July 2020

Performance

July 2020	1 month	3 months	1 year	2 years pa	3 years pa	Since Inception** pa
Fund	0.55%	6.54%	-11.80%	-1.53%	3.24%	6.24%
Benchmark*	0.60%	7.77%	-9.74%	1.10%	5.44%	8.30%
Value added	-0.05%	-1.23%	-2.06%	-2.63%	-2.20%	-2.06%

Performance figures are net of fees and expenses, *S&P/ASX 300 Accumulation Index. **Inception date is 4 April 2016.

Portfolio Characteristics

July 2020	
Forward year PE	21.9
Forward year EPS Growth	-10.9%
Forward year Dividend Yield	2.6%
Forward year Gross Dividend Yield	3.4%
Forward year Tangible ROE	10.9%
Net Debt / Net Debt + Equity	21.0%
Beta	1.05
Active Share (ex Cash)	72.3%
Tracking Error	5.1%
Number of Stocks	19
Median Position Size	4.8%
Cash Weight	5.5%

Fund Details

APIR Code	BFL0021AU
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Managers	Jack Chemello Suellen Morgan Mary Feros
Typical stock holdings range	15-25 stocks
Individual stock limit	10% (of fund)
Cash limit	20% (of fund)
Client risk profile	High
Investment team	Touchstone Asset Management
Investment style	Concentrated, index unaware
Responsible Entity	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
Recommended investment period	Medium to longer term (5 years +)

Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit touchstoneam.com.

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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