

# Touchstone Index Unaware Fund

## Performance update

As at 31 December 2018

### Performance

December 2018	1 month	3 months	6 months	1 year	2 years p.a.	Since Inception** p.a.
Fund	-0.84%	-11.23%	-7.13%	-5.04%	3.62%	7.73%
Benchmark*	-0.23%	-8.41%	-7.03%	-3.06%	4.17%	9.03%
Value added	-0.61%	-2.82%	-0.10%	-1.98%	-0.55%	-1.30%

Performance figures are net of fees and expenses. \*S&P/ASX 300 Accumulation Index. \*\*Inception date is 4 April 2016.

### Portfolio Characteristics

December 2018	
Forward year PE	14.3
Forward year EPS Growth	5.9%
Forward year Dividend Yield	5.1%
Forward year Gross Dividend Yield	6.9%
Forward year Tangible ROE	30.9%
Net Debt / Net Debt + Equity	56.6%
Beta	1.01
Active Share (ex Cash)	75.7%
Tracking Error	4.6%
Number of Stocks	21
Median Position Size	4.5%
Cash Weight	3.3%

### Fund Details

<b>APIR Code</b>	BFL0021AU
<b>Benchmark</b>	S&P/ASX 300 Accumulation Index
<b>Portfolio Managers</b>	Jack Chemello Suellen Morgan Mary Feros
<b>Typical stock holdings range</b>	15-25 stocks
<b>Stock limit</b>	10% (of fund)
<b>Cash limit</b>	20% (of fund)
<b>Client risk profile</b>	High
<b>Investment team</b>	Touchstone Asset Management
<b>Investment style</b>	Concentrated, index unaware
<b>Responsible Entity</b>	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
<b>Recommended investment period</b>	Medium to longer term (5 years +)

### Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit [touchstoneam.com](http://touchstoneam.com).

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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