

Touchstone Index Unaware Fund

Performance update

As at 31 July 2019

Performance

July 2019	1 month	3 months	6 months	1 year	2 years pa	3 years pa	Since Inception** pa
Fund	3.61%	6.09%	15.76%	9.92%	11.70%	11.10%	12.37%
Benchmark*	2.97%	8.58%	18.81%	13.25%	13.97%	11.61%	14.41%
Value added	0.64%	-2.49%	-3.05%	-3.33%	-2.27%	-0.51%	-2.04%

Performance figures are net of fees and expenses, *S&P/ASX 300 Accumulation Index. **Inception date is 4 April 2016.

Portfolio Characteristics

July 2019	
Forward year PE	16.7
Forward year EPS Growth	4.8%
Forward year Dividend Yield	4.2%
Forward year Gross Dividend Yield	5.5%
Forward year Tangible ROE	22.6%
Net Debt / Net Debt + Equity	29.3%
Beta	1.02
Active Share (ex Cash)	72.4%
Tracking Error	4.2%
Number of Stocks	22
Median Position Size	4.5%
Cash Weight	5.1%

Fund Details

APIR Code	BFL0021AU
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Managers	Jack Chemello Suellen Morgan Mary Feros
Typical stock holdings range	15-25 stocks
Individual stock limit	10% (of fund)
Cash limit	20% (of fund)
Client risk profile	High
Investment team	Touchstone Asset Management
Investment style	Concentrated, index unaware
Responsible Entity	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
Recommended investment period	Medium to longer term (5 years +)

Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit touchstoneam.com.

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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