

Touchstone Index Unaware Fund

Performance update

As at 31 October 2018

Performance

October 2018	1 month	3 months	6 months	1 year	2 years p.a.	Since Inception** p.a.
Fund	-7.50%	-4.63%	-1.35%	3.24%	10.24%	10.00%
Benchmark*	-6.16%	-5.98%	-0.54%	2.88%	9.20%	10.68%
Value added	-1.34%	1.35%	-0.81%	0.36%	1.04%	-0.68%

Performance figures are net of fees and expenses. *S&P/ASX 300 Accumulation Index. **Inception date is 4 April 2016.

Portfolio Characteristics

31 October 2018	
Forward year PE	14.9
Forward year EPS Growth	11.8%
Forward year Dividend Yield	4.9%
Forward year Gross Dividend Yield	6.8%
Forward year Tangible ROE	27.0%
Net Debt / Net Debt + Equity	67.6%
Beta	1.01
Active Share (ex Cash)	76.1%
Tracking Error	4.5%
Sharpe Ratio	0.28
Number of Stocks	20
Median Position Size	4.6%
Cash Weight	7.0%

Fund Details

APIR Code	BFL0021AU
Benchmark	S&P/ASX 300 Accumulation Index
Portfolio Managers	Jack Chemello Suellen Morgan Mary Feros
Typical stock holdings range	15-25 stocks
Stock limit	10% (of fund)
Cash limit	20% (of fund)
Client risk profile	High
Investment team	Touchstone Asset Management
Investment style	Concentrated, index unaware
Responsible Entity	Bennelong Funds Management AFSL 296806 Level 1, 9 Queen St, Melbourne
Recommended investment period	Medium to longer term (5 years +)

Contact details

For more information, call 1800 895 388 (AU) or 0800 442 304 (NZ) or visit touchstoneam.com.

The Fund is managed by Touchstone Asset Management, a Bennelong Funds Management boutique.

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